

# Lake Front HOA

October 31, 2009

## Monthly Financial Statements

**Reports Included:**

Trial Balance  
Cash Flow Statement  
Balance Sheet  
Income Statement  
Delinquency Report  
Prepaid Report  
AR Summary  
Budget Actual

**Prepared By:**

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15400 W 64th Avenue Suite 9E53  
Arvada, CO 80007

Lowell Blvd & W 136th Ave  
Broomfield 80023

Lake Front HOA  
Balance Sheet as of  
October 31, 2009

Stillwater Community Management  
Arvada, CO 80007

Assets

Current Assets

1000 · Cash - Operating	19,217.87	
1010 · Cash - Reserve	<u>26,823.80</u>	
Total Cash		46,041.67

Other Current Assets

1070 · Suspense - Operating	661.13	
1080 · Suspense - Reserve	400.00	
1090 · Petty Cash	400.00	
1100 · A/R Homeowners	7,181.50	
1110 · A/R Declarant	<u>(3,000.00)</u>	
Total Other Current Assets		<u>5,642.63</u>

Total Assets

51,684.30

Liabilities and Equity

Liabilities

2000 · Accounts Payable	3,420.12	
2100 · Prepaid Assessments	<u>2,717.92</u>	
Total Liabilities		6,138.04

Association Equity

3110 · Equity - Operating Fund	(4,328.08)	
3130 · Equity - Reserve Fund	11,365.28	
3150 · Equity - Working Capital	9,440.00	
Net Income	<u>29,069.06</u>	
Total Equity		<u>45,546.26</u>

Total Liabilities and Equity

51,684.30

Lowell Blvd & W 136th Ave  
Broomfield 80023

Lake Front HOA  
Income Statement  
October 31, 2009

Stillwater Community Management  
Arvada, CO 80007

Income	Current Month	Prior Year Month	Current YTD	Prior YTD
4000 · Assessments - Homeowners	6,708.77	4,004.00	59,735.26	36,611.60
4050 · Working Capital	-	-	3,478.00	1,740.00
4100 · Interest - Operating Fund	-	0.15	0.86	2.54
4200 · Late Fees	-	22.60	1,146.35	487.34
4250 · Lien Fee	-	-	100.00	150.00
<b>Total Income</b>	<b>6,708.77</b>	<b>4,026.75</b>	<b>64,460.47</b>	<b>40,991.48</b>
<b>Expense</b>				
5020 · Electric Power	61.93	30.19	315.18	304.69
5120 · Grounds Maintenance	79.51	-	79.51	1,650.76
5180 · Snow Removal	1,472.50	-	2,952.50	3,595.50
5200 · Trash Removal	397.05	206.80	3,287.14	1,792.08
5220 · Water/Sewer	4,197.18	1,428.09	17,312.22	10,026.20
5300 · Building Repairs - Other	112.00	-	112.00	-
6020 · Administrative	93.22	62.65	882.02	673.10
6040 · Audit Tax	-	-	200.00	200.00
6120 · Insurance	-	397.63	4,881.63	4,692.70
6160 · Late Fee Processing	-	30.00	570.00	295.00
6180 · Legal Fees	125.00	-	250.00	-
6260 · On-Site Management	-	-	900.00	-
6280 · Postage and Delivery	-	5.42	65.23	114.34
6300 · Property Management	450.00	800.00	3,600.00	8,050.00
6390 · Bank Fees	12.50	-	12.50	-
6420 · Transfer to Reserve	1,583.00	-	15,830.00	3,784.00
<b>Total Expense</b>	<b>8,583.89</b>	<b>2,960.78</b>	<b>51,249.93</b>	<b>35,826.67</b>
<b>Operating Profit/(Loss)</b>	<b>(1,875.12)</b>	<b>1,065.97</b>	<b>13,210.54</b>	<b>5,164.81</b>
8000 · Transfer from Operating	1,583.00	-	15,830.00	3,784.00
8420 · Interest Reserve Fund	1.79	1.35	28.52	1.96
<b>Reserve Income</b>	<b>1,584.79</b>	<b>1.35</b>	<b>15,858.52</b>	<b>3,785.96</b>
<b>Net Income</b>	<b>(290.33)</b>	<b>1,067.32</b>	<b>29,069.06</b>	<b>8,950.77</b>